

Code PNJ
Company name Phu Nhuan Jewelry Joint Stock Company
Date 04/23/2018
Subject Resolution on the 2018 AGM

Content:

Phu Nhuan Jewelry Joint Stock Company announces Resolution of 2018 AGM as follows:

1. Approving 2017 business results, 2018 business plan and operation reports of the BOD and the Supervisory Board.
2. Approving 2017 profit distribution:

By: million dongs

No.	Items	Unit	Amount
1	Consolidated profit before tax	dongs	907,379
2	Paid dividend (18%)	dongs	194,582
3	Remaining dividend (2%)	dongs	21,620
4	Allotting funds	dongs	115,062
5	Remaining profit	dongs	548,523

Approving 2018 business plan.

No.	Items	Unit	Amount
1	Profit before tax	Mil. dongs	882,406
2	Dividend	%	18

3. Approving decision on choosing 2018-audited company.
4. Approving the resignation Mr. Nguyen Vu Phan as a member of the Board of Directors.
5. Approving to elect Mr. Robert Alan Willett and Ms. Huynh Thi Xuan Lien as members of the Board of Directors.
6. Approving to issue shares to raise capital raise capital from the remaining profit
 - Stock name: Stock of Phu Nhuan Jewelry Joint Stock Company
 - Charter capital: VND1,081,020,340,000
 - Number of outstanding shares (before the issuance): 108,101,325 shares
 - Number of treasury shares(before the issuance): 7,090,000 shares
 - Stock type: common share
 - Par value: VND10,000/ share
 - Number of shares expected to be issued: 54,050,662 shares
 - Exercise ratio: 50% (Those who own 02 shares will receive 01 new share.)
 - Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be cancelled.
 - Time of implementation: In 2018
7. Approving the Employee Stock Ownership Plan (ESOP) as follows:
 - Short name: Stock of Phu Nhuan Jewelry Joint Stock Company
 - Stock type: common stock
 - Par value: VND10,000/share

- Number of outstanding shares: 162,151,987 shares
 - Issue volume expected: 4,864,560 shares
 - Total value issue: 48,645,600,000 dong
 - Issue price: VND20,000/share
 - Regulation on shares transfer: 30% shares are transferred in 12 months, 30% shares are transferred in 24 months, 40% shares are transferred in 36 months,
 - Time of implementation: authorizing to the BOD decide
8. Resolution is valid as of 27 April 2017.

